



COURSE SYLLABUS

Course Title: Principles of Economics I
Course Prefix & Number: ECON 2301.1H1
Semester & Year: Spring 2024

Instructor Information

Instructors Name: Samuel Rivas
Office Location and #: Business and Computer Technology (BCT) building, 27
Classroom Location and #: Business and Computer Technology (BCT) building, 1
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Office Hours:

Mon	Tue	Wed	Thu	Fri
09:00AM - 09:30AM	09:00AM - 09:30AM	09:00AM - 09:30AM	09:00AM - 09:30AM	
				09:30AM – 11:30AM
11:00AM – 12:30PM	11:00AM – 12:30PM	11:00AM – 12:30PM	11:00AM – 12:30PM	
You may also contact me through MS Teams .				

Student, the Friday office hours are set up to assist all economic students. If your schedule permits, and if you can come to the campus, I can assist you with any content or concept questions. I am usually in the **office** or in the **classroom** on Friday mornings. Appointments are not necessary. If you are unable to come to the campus, please call me or email me. Also, on the Moodle course page, there are **Forums** in which you can post any content or concept questions at any time. For students who prefer personal interaction, I will activate **Microsoft Teams**, a virtual meeting tool, (you will receive an email). The instructor and the student will have the capability to call each other into an MS Teams meeting.

Course Information

ECON 2301, Principles of Economics I (3,3,0). An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.

Pre/Co-requisite

There are no pre/co-requisite for the course.

Textbook & Course Materials

Required Text:

Textbook: Greenlaw, Steven A. & Shapiro, David. *Principles of Macroeconomics 2e*. Rice University.

Principles of Macroeconomics 2e by [OpenStax College](#) is licensed under a [Creative Commons License 4.0 International](#).

ISBN-10 (hard cover)	1-947172-38-7
ISBN-13 (hard cover)	978-1-947172-38-8
ISBN-13 (paperback)	978-1-50669-988-2

“Download the **textbook** for **free** (.pdf file) at <https://openstax.org/details/books/principles-macroeconomics-2e?Book%20details>

The *Principles of Macroeconomics* **textbook** may be **purchased** through Amazon.com:

<https://www.amazon.com/Principles-Macroeconomics-2e-Steven-Greenlaw/dp/1947172387>

The *Principles of Macroeconomics* **eBook** may be **purchased** through Amazon.com:

<https://www.amazon.com/Principles-Macroeconomics-2e-Timothy-Taylor-ebook/dp/B07DM7M953>

Other Course Materials:

Macroeconomic students enrolled in this section **are permitted to use** a dictionary on all exams taken during the semester.

The following **business dictionary** is an excellent resource that you may want to consider purchasing through the following online provider or any retail provider of your choosing:

<http://www.amazon.com/Dictionary-Business-Economics-Barrons>

[Dictionaries/dp/0764147579/ref=sr_1_1?s=books&ie=UTF8&qid=1453841034&sr=1-1&keywords=business+dictionary](http://www.amazon.com/Dictionary-Business-Economics-Barrons-Dictionaries/dp/0764147579/ref=sr_1_1?s=books&ie=UTF8&qid=1453841034&sr=1-1&keywords=business+dictionary)

Additionally, a basic **calculator**, a **pen** or **pencil**, and **highlighters (assorted colors)** for note taking, studying, and review purposes, will be required for the course.

Microsoft Office: Texarkana College offers Office 365 to all students. Instructions on how to download this free software can be located at <https://www.texarkanacollege.edu/helpdesk/install-office-365/>

Computer Requirement Policy:

Students are required to have a computer with Internet access for classes. The computer must be an actual computer – smart phones, iPads, Androids, Chromebooks, etc., are not acceptable substitutes because they lack software compatibility necessary to complete all assignments and tests. Financial costs for the necessary equipment and internet access are the responsibility of the student.

Students needing to purchase a computer may do so through the Texarkana College Bookstore. Systems purchased through the bookstore meet or exceed all requirements, are competitively

priced, and may be purchased using financial aid funds. If the system is purchased through another source, it is the student's responsibility to ensure the system meets all requirements.

Computer systems requirements:

- Webcam, microphone, and speakers or headphones
- Windows 10 or a recent version of Mac OS (minimum Sierra). Windows 10 S mode is not supported
- Hardware capable of running Microsoft Teams (free download) and supports multi-media playback
- Support for Chrome or Microsoft Edge – Note: Firefox, Safari, or other browsers may not work on all TC applications
- Able to run Microsoft Office which will be provided free to TC students
- Adobe Reader or another PDF viewer
- Antivirus software such as Windows Defender or another 3rd party anti-virus solution
- The Respondus Lockdown browser is used for taking tests; therefore, the system must be capable of running this software. Most newer systems that meet other specifications should work.

Students should regularly backup content to prevent loss of coursework due to hardware failure. Backup copies of documents and other coursework may be placed on OneDrive cloud storage. OneDrive is included free of charge for all TC students.

A list of Internet service providers can be found on the TC website at:
<https://www.texarkanacollege.edu/coronavirus/>.

Computer Requirements

Access: This is a “hybrid” course. You will need to have access to a computer. If you do not have access to a computer off campus, there are computers located in the Palmer Memorial Library that may be used by students. It is best if you have high speed internet access. If you have Dial-up, it may be difficult to download videos and other materials.

Browser: Texarkana College's Learning Management System suggests that students use the most current version of the Internet Explorer browser.

Internet Explorer can be downloaded by going to:

<https://www.microsoft.com/en-us/download/internet-explorer.aspx>

Firefox can be downloaded by going to:

<https://www.mozilla.org/en-US/firefox/new/>

Student Learning Outcomes

Upon successful completion of this course, students will:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.

2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

Communication Between Instructor and Student

All communication in the course will be conducted through email, telephone, the Forum(s), in person if necessary, or MS Teams. The instructor will reply to the student within 24 hours of an email message, voice mail message or Forum post, Monday through Thursday. The exception is for messages or posts left after **11:30 am** on a Friday. These messages or posts will be replied to no later than the following Monday, **3:00 pm**. If you have not received a reply within that time limit, please resend. **All email communications must be through your TC email account.**

The primary purpose of the Forum(s) is for you to post content questions to me or to communicate with classmates about content. These questions and my answers will be viewable by all students in the class. If you have a specific question about any course content, please check the forum out before you ask your question. A classmate might have already asked the question and received an answer.

Feel free to call me, **903.823.3380**, during the posted office hours. Effective communication between instructor and student is essential with an online delivery course.

Grading

Hybrid Issues: This is not a self-paced class. You are required to be in the classroom for each scheduled class session. A hybrid course covers the same material as a traditional “live” sections. You have some flexibility in determining WHEN you work on the class material, but there are regular and specific deadlines for the Unit Tests (Exams), the Q&A assignments, the Communication Assignment, and the Unit Take Home Tests (THT). Be sure to keep up with the deadlines. In this hybrid course you have to be physically present at a place and time as in a traditional class, but the class will require work, time, and effort outside of the classroom. I expect you to check your TC email once every 24 hours at a minimum, including weekends. This means that you will need to make sure that you have some way to be able to use the internet regularly. Have a backup plan in case your home computer/internet connection goes down. **Texarkana College is not responsible for issues related to your computer or internet service. Problems with your computer or internet service is not an excuse for failure in meeting any deadline.**

Grading Scale:

59.01 - 69	D	69.01 - 79	C	79.01 - 89	B	89.01 +	A
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Student Assessment

The final grade for this course, ECON 2301 will be determined by the following method:

Participation through the Unit **Q&A's** will count **25 percent (200 possible points / 800 total points)** towards the course average.

A comprehensive four-part Unit Take Home Test (THT) (Unit Test 5) will be assigned before or upon completion of Unit 1, Unit 2, Unit 3, and the start of Unit 4.

Four tests (exams) will be assigned to complete each of the four units. **Unit Test 1, 2, 3 and 4.** Unit Tests (Exams) 1, 2, 3, 4 and 5 will count **62.5 percent (500 possible points / 800 total points)** towards the course average.

The **Communication Assignment** will count **12.5 percent (100 possible points / 800 total points)** towards the course average.

The grades for Participation (Q&A's), the Unit Tests (Exams), and the Communication Assignment will be posted in the **Jenzabar Gradebook**.

Unit Test	Chapter Content	Tentative Test Dates
1	1.2.3.4	January 29 - 30
2	6.7.8.9.10	February 12 - 13
3	11.12.13	February 24 - 25
4: Final	14.15.17.20	March 05 - 06
5: Comprehensive (THT)	1...20	TBA

Unit Tests Communication Assignment Participation	Grade Range	Points Earned (Grade)	Total Possible Points
1	0 - 100		100
2	0 - 100		100
3	0 - 100		100
4: Final	0 - 100		100
5: Comprehensive (THT)	0 - 100		100
Communication Assignment	0 - 100		100
Participation (10 Q&A's)	0 - 20		200
Total			800
Points Earned / Total Possible Points = Course Average			

Activities/Assignments

How the Course is Organized

The course is organized in Unit format. There are four Units; 1, 2, 3, and 4. Each unit will consist of a Unit Calendar, Overview, Resources, and Activities.

Units 1, 2, and 3 will have three Q&A assignments along with a respective Unit Take Home Test (1, 2, and 3), concluding with a Unit Test (Exam). **Unit 4** will have the Communication Assignment, one Q&A assignment along with the Unit 4 Take Home Test, concluding with a Unit Test (Final Exam).

All assessments are posted in **Moodle**, under the label **Activities**.

***Testing may be subject to change**

Participation: The Q&A's in Units 1, 2, and 3 cover the concept related chapter questions. Each Q&A will specify the number of questions, the chapter number, and the maximum points. The responses to the Q&A's will be submitted in Moodle. You may utilize any resource material (*not person or people*) available to you, i.e., textbook, notes, videos, online search engines, to answer the questions. You are on the honor system regarding the Q&A. **Do your own work.**

Unit Take Home Test (THT) (Unit Test 5): The Unit THT is comprehensive. It will cover the learning objectives listed for the class. The Unit Take Home Test will consist of multiple-choice questions, fill in the blank questions, diagrams, and tables. The THT will have 65 total questions. The test is a **four-part** THT. The responses to the THT will be submitted in Moodle. You may utilize any resource material (*not person or people*) available to you, i.e., textbook, notes, videos, online search engines, to answer the questions. You are on the honor system regarding the test. **Do your own your work.** Two attempts for each of the respective THT's is permissible. There is also a time limit set for the each THT.

Unit Tests: You will have **four** Unit Tests (Exams). The four-unit tests (exams) are 1, 2, 3, and 4. These tests will consist of 40-50 multiple-choice questions over the chapter(s) covered in the respective Units. There will be a two-hour time limit set for unit test (exam) 1, 2, and 3. The Unit 4 (Final Exam) will have a three-hour time limit.

Communication Assignment: The assignment will be made available at the start of Unit 4. The assignment will consist of 113 replies related to the concept Aggregate Expenditures. A lecture video detailing the concepts and a PowerPoint Presentation along with PowerPoint notes are the resources provided. The responses to the assignment will be submitted in Moodle. You may utilize any resource material (*not person or people*) to answer the questions. You are on the honor system regarding the assignment. **Do your own your work.**

What Should Students Do First? Upon accessing the course in **Moodle** (Principles of Macroeconomics (ECON2301-1H1—HYB-SP24) do the following:

1. The course is defaulted to the **Welcome and Orientation** page.
Start here by reading and following the instruction.
2. The **Getting Started Book** addresses and answers questions about the course.

- The **Syllabus Book** provides the details about the subject for the semester. The last two links is the comprehensive [Macroeconomic 2301.1H1 Syllabus](#) and the [Course Schedule \(Checklist\)](#). The table (schedule) details the Unit, the Assignment, the Due Date, the Type of Assignment, the Possible Points, and a column to document Points Earned.
A video: How to Download the Free Textbook follows the (Checklist).
- The Course Forums, **Professor's Corner** and **Coffee Shop**, follow.
- The Course Contact (Instructor of Record email) is located at the bottom left of each page.
- At the bottom right of the page, the read is NEXT SECTION, **Unit 1**.
- Select **Unit 1** to begin in Macroeconomics.
- Each Unit will contain the Unit Calendar, Overview, Resources, and Activities.
- Check your @texarkanacollege.edu email on a regular basis.

Class Expectations

Students are expected to login within the first 3 days of class and begin working on their assignments immediately. You are expected to log in at least 3 times each week to check on announcements. Announcement can be found in the “ Unit Forums” or on your assigned student TC email address.

Class Schedule (Tentative)

The class schedule is your guide to help you stay on track during the semester. The three Q&A's from Units 1, 2, and 3 will provide preparation for each of the Take Home Tests and the Unit Tests. You will need to read the chapter content and the supplemental material provided for each of the Q&A's, submit the Q&A's (applies to Unit 1, Unit 2, and Unit 3), review and study the Q&A's, and organize the Q&A's for assessment. The class schedule below appears in the Syllabus.

Unit 1				
<i>Assignment</i>	<i>Due Date</i>	<i>Type</i>	<i>Possible Points</i>	<i>Points Earned</i>
Chapters: 1.2.3.4		Textbook		
Q&A 1	Friday, 01/19, 11:55 PM	Participation	20	
Q&A 2	Wednesday, 01/24, 11:55 PM	Participation	20	
Q&A 3	Friday, 01/26, 11:55 PM	Participation	20	
Take Home Test (Unit 1): Test 5	Sunday, 01/28, 11:55 PM	Exam	23.08	
Unit 1 Test	Tuesday, 01/30, 11:55 PM	Exam	100	
Unit 2				
<i>Assignment</i>	<i>Due Date</i>	<i>Type</i>	<i>Possible Points</i>	
Chapters: 6.7.8.9.10		Textbook		
Q&A 5	Friday, 02/02, 11:55 PM	Participation	20	
Q&A 6	Wednesday, 02/07, 11:55 PM	Participation	20	
Q&A 7	Friday, 02/09, 11:55 PM	Participation	20	
Take Home Test (Unit 2): Test 5	Sunday, 02/11, 11:55 PM	Exam	32.31	
Unit 2 Test	Tuesday, 02/13, 11:55 PM	Exam	100	
Unit 3				

<i>Assignment</i>	<i>Due Date</i>	<i>Type</i>	<i>Possible Points</i>	
Chapters: 11.12.13		Textbook		
Q&A 9	Wednesday, 02/14, 11:55 PM	Participation	20	
Q&A 10	Friday, 02/16, 11:55 PM	Participation	20	
Q&A 11	Wednesday, 02/21, 11:55 PM	Participation	20	
Take Home Test (Unit 3): Test 5	Friday, 02/23, 11:55 PM	Exam	10.77	
Unit 3 Test	Sunday, 02/25, 11:55 PM	Exam	100	
Unit 4				
<i>Assignment</i>	<i>Due Date</i>	<i>Type</i>	<i>Possible Points</i>	
Chapters:14.15.17.20		Textbook		
Communication Assignment	Tuesday, 02/27, 11:55 PM	Assessment	100	
Take Home Test (Unit 4): Test 5	Tuesday, 03/05, 11:55 PM	Exam	33.84	
Q&A 13	Tuesday, 03/05, 11:55 PM	Participation	20	
Unit 4 Test (Final Exam)	Wednesday, 03/06, 11:55 PM	Exam	100	
			800 Possible Points	___ Points Earned

Absentee Policy

Attendance is earned by attending class at its regularly scheduled days and times and with the completion and submission of the assessments **on or** before the scheduled deadlines. Refer to the **Unit Calendars** on the Moodle course page for specifics about deadlines.

A student should not stop attending a class without formally withdrawing from the course by the institutions published Last Day for Students to Drop. If a student stops attending class after the published Last Day for Students to Drop, the student **may** receive a grade of “F” in the class. The instructor will submit the last date of attendance for students receiving a grade of “F” or “W.”

Withdrawal from a course(s) **may** affect a student’s current or future financial aid eligibility. Students should consult the Financial Aid Office to learn both short- and long-term consequences of a withdrawal. The **last day to withdraw** from the course is **Friday, February 23, 2024**.

Make-up Policy

Student may make up **one** missed unit test. There will be a ten-point penalty for missing the test date. The student is required to take the makeup test **within** one week, **seven days**, from the missed deadline.

The **make-up** test policy applies to Unit Test 1, 2, and 3. There is **no** make-up policy for the Q&A’s and the Final Exam (Test 4). **If the Final Exam is missed, an F will be earned for the course.** The specific process to follow is:

- Inform and communicate with the Instructor of the missed deadline
- Have the following information ready when informing and communicating with the Instructor
- The Make-up day, the date, and the time
- The Make-up will be taken in Moodle

Academic Dishonesty Policy

Scholastic dishonesty, involving but not limited to cheating on a test, plagiarism, collusion, or falsification of records will make the student liable for disciplinary action after being investigated by the Dean of Students. Proven violations of this nature will result in the student being dropped from the class with an “F.” This policy applies campus wide, including TC Testing Center, as well as off-campus classroom or lab sites, including dual credit campuses. This information can be found in the TC Catalog/Student Handbook at <https://texarkanacollege.edu>.

Disability Act Statement

Texarkana College complies with all provisions of the Americans with Disabilities Act and makes reasonable accommodations upon request. Please contact Tonja Blasé at 903.823.3349 or go to the office located in the Palmer Memorial Library.

If you have an accommodation letter from his office indicating that you have a disability which requires academic accommodations, please present it to me so we can discuss the accommodations that you might need for this class. *It is best to request these changes at the beginning if not before the start of class* so there is ample time to arrange the accommodations.

Financial Aid

Attention! Dropping this class may affect your funding in a negative way! You could owe money to the college and/or federal government. Please check with the Financial Aid office before making the decision to drop the course.

Complaint Process

The complaint process can be found at <https://www.texarkanacollege.edu/wp-content/uploads/2014/11/online-classes-complaint-procedure.pdf>.

Netiquette

“Netiquette” is the term used to describe rules of courtesy in using electronic communication. These rules are intended to help use the medium effectively and considerately. The ideas below are intended to help with electronic class discussion.

When communicating in an online course you are addressing a group of people. The following guidelines will help you to communicate effectively.

- Do not say things that you would not say in a face-to-face environment, or in any public place.

- Do not share confidential information.
- Use the subject line to identify the content of the message.
- Stay up to date on forum postings by reading them regularly.
- Always comply with copyright by citing your references when posting online content.
- Use individual e-mail for messages to individuals rather than tying up the group list.
- Do not forward emails or discussion forum postings without asking permission from the original author.
- Electronic communication does not provide visual cues, such as smiles or frowns that face-to-face communication allows. Therefore, humor and/or sarcasm in written text might be misunderstood and interpreted as rude or inflammatory in the online environment. Choose your words carefully to avoid hurting or angering anyone. Should emotions become inflamed, do not promote the anger. Take a cooling down period, perhaps overnight, before you engage in the online activity again.
- Avoid using all capital letters in your text. This is considered ‘shouting’ in the online classroom.
- Aim for clarity and readability in your text.
- Use proper English and remember to spell check.
- If you do not understand the assignment’s directions or the posts of your classmates do not be afraid to ask for clarification.
- The online classroom is a community of learners. Participate actively in the community and reach out to your classmates with a helping hand.

Technical Assistance

Texarkana College offers students several ways to access technical assistance for IT issues as well as their online classrooms.

General IT and Moodle Issues

Help Desk Link from TC's main webpage: <https://www.texarkanacollege.edu/helpdesk>

Phone: 903-823-3030

Email: helpdesk@texarkanacollege.edu

TC Online Web Page: <https://www.texarkanacollege.edu/online>