## Texarkana College

## Course Syllabus

#### **BUSI 2301 Business Law**

Fall 2014 – MW 9:30 am – 10:50 pm

**INSTRUCTOR**: David Lashford, J.D.

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Email: David.Lashford@texarkanacollege.edu

Office: BCT 33

#### **OFFICE HOURS:**

10:50 pm - 11:20 pm after each MW class

**REQUIRED TEXT**: Business Law Today, 10<sup>th</sup> Edition, Miller (and Jentz),

Southwestern/Cengage Learning

**STUDENT LEARNING OUTCOMES**: Upon completion of this course, the student should have developed an understanding of:

- 1. The law and it meaning, sources, purposes, classifications and how it affects business transactions
- 2. The role of ethical behavior as applied to legal principles affection business decision making
- 3. The role of courts in resolving disputes as well as alternative dispute resolution methods.
- 4. The nature of business torts, criminal law and cyber law in our changing society
- 5. The nature of contract law including: the importance of contracts in the business world, the six elements of a contract, the rights of third parties, guidelines for interpretation of contracts and contractual remedies
- 6. The nature of sales contract including: the difference between sales contracts and common law contracts, the application of Article 2 of the Uniform Commercial Code to sales contracts
- 7. The duties and rights of buyers and sellers in contracts for the sale of goods, the relationship of insurable interest, risk of loss and passage of title in the sale of goods
- 8. The effect that warranties, product liability and consumer protections laws have on the business function
- 9. The nature of the law associated with commercial paper: including the functions and forms of commercial paper, the requirements of negotiating and the effects and types of endorsements
- 10. The difference between a holder and a holder in due course and the rights and duties involved in bank/customer relations
- 11. The rights and duties within the debtor/creditor relationship with a focus on security interests, creditor rights and bankruptcy law
- 12. The nature of agency law including: the requirements for the creation and termination of an agency relationship, the duties of principals and agents, and the factors determining the liability of principals and agents and how it applies with employment law

- 13. The impact of labor and employment legislation on business practices and operations
- 14. The advantages and disadvantages of the various forms of business organizations
- 15. The ownership rights and duties in personal property (including intellectual property, bailment and types of insurance) and real property (including environmental issues)
- 16. The importance of adequate corporate governance and the role that anti-trust laws have on the business environment

## STUDENT ASSESSMENT:

Assignment	Percentage of	Total points	Actual Test
	total grade	available	Score
Test #1	7.27%	100	
Test #2	7.27%	100	
Test #3	7.27%	100	
Test #4	7.27%	100	
Test #5	7.27%	100	
Test#6	7.27%	100	
Test#7	7.27%	100	
Test#8	7.27%	100	
Test#9	7.27%	100	
Test#10	7.27%	100	
Test #11	7.27%	100	
Final Exam	20%	275	
TOTAL	100%	1375	

Tests will be taken in class and will consist of true/false, multiple choice, short answer and discussion questions.

## **GRADING SCALE:**

Grade		Points
A	90-100	1238 - 1375
В	80-89	1100 - 1237
С	70-79	963 – 1099
D	60-69	825 – 962
F	59 & below	< 825

## **CLASS SCHEDULE:**

## Test #1

## Introduction

## **Law Basics and the Constitution**

Date	Text
Aug. 25	Course Introduction
Thru	Ch 1 The Constitutional Foundations
Aug. 27	Read pgs 1-43

## Test #2

## **Ethics, Courts and Dispute Resolution**

Date	Text
Sept. 3	Ch 2 Ethics and Business Decision Making
Thru	Read pgs 44-63
Sept. 8	Ch 3 Courts and Alternative Dispute Resolution
_	Read pgs 64-98

## Test #3

## **Torts and Crimes**

Date	Text
Sept. 10	Ch 4 Torts and Cyber Torts
Thru	Read pgs 99 – 129
Sept. 15	Ch 6 Criminal Law and Cyber Crime
_	Read pgs 159192

## Test #4

## **Property**

Date	Text
Sept. 17	Ch 5 Intellectual Property and Internet Law
	Read pgs 130 158
Thru	Ch 23 Personal Property, Bailments, and Insurance
	Read pgs 660 686
Sept. 24	Ch 24 Real Property and Environmental Law
	Read pgs 686 711

## Test #5 Contracts

Date	Text
Sept. 29	Ch 7 Agreement and Consideration in Contracts
	Read pgs 193 226
Thru	Ch 8 Capacity, Legality, and Enforceability
	Read pgs 227 253
Oct. 8	Ch 9 Contract Performance, Breach and Remedies
	Read pgs 254 290

Test #6
Sales and Lease Contracts, Performance, Breach, Warranties, Product Liability and Consumer Law

Date	Text
Oct. 13	Ch 10 Sales and Lease Contracts
	Read pgs 291—320
Thru	Ch 11 Performance and Breach in Sales and Lease Contracts
	Read pgs 321—344
Oct. 22	Ch 12 Warranties, Product Liability and Consumer Law
	Read pgs 345377

Test #7
Negotiable Instruments; Checks and Banking;

Date	Text
Oct. 27	Ch 13 Negotiable Instruments
Thru	Read pgs 378409
Oct. 29	Ch 14 Checks and Banking in the Digital Age
	Read pgs 410434

Test #8
Creditors' Rights and Bankruptcy; Mortgages and Foreclosures;

Date	Text
Nov. 3	Ch 15 Creditors Rights and Bankruptcy
Thru	Read pgs 435 468
Nov. 5	Ch 16 Mortgages and Foreclosures after the Recession
	Read pgs 469 487

# Test #9 Agency; Employment Law

Date	Text
Nov.10	Ch 17 Agency
Thru	Read pgs 488 514
Nov. 12	Ch 18 Employment Law
	Read pgs 515548

Test #10
The Entrepreneur's Options; Corporations

Date	Text
Nov. 17	Ch 19 The Entrepreneur's Option
Thru	Read pgs 549572
Nov. 19	Ch 20 Corporations
	Read pgs 573-608

# Test #11 Investor Protection, Insider Trading, and Corporate Goverance; Antitrust Law and Promoting Competion

Date	Text	
Dec. 1	Ch 21 Investor Protection, Insider Trading, and Corporate	
Thru	Goverance	
Dec. 3	Read pgs 549572	
	Ch 22 Antitrust Law and Promoting Competition	
	Read pgs 637—659	

## December 8-10 will be test 11 and review for final.

Finals will be Dec. 15-17

#### **ABSENCE POLICY:**

Texarkana College's absence policy allows instructors to withdraw a student from a course due to excessive absences. If a student leaves and returns during class or leaves the class before the class is over, he/she **may** be considered absent.

Faculty members **are not** obligated to provide opportunities for students to make-up missed assignments and tests as a result of a student's absence from class. The institution is not required to take attendance with the exception of workforce/vocational areas, where certification requirements require taking attendance. However, experience demonstrates that regular attendance enhances academic success. As such, students are expected to attend each meeting of their registered courses.

A student should not stop attending a class without formally withdrawing from the course by the institutions published Last Day for Students to Drop. If a student stops attending class after the published Last Day for Students to Drop, the student **may** receive a grade of "F" in the class. The instructor will submit the last date of attendance for students receiving a grade of "F" or "W".

Withdrawal from a course(s) **may** affect a student's current or future financial aid eligibility. Students should consult the Financial Aid Office to learn both short and long term consequences of a withdrawal.

#### **EXCUSED ABSENCES:**

A student's absence due to school trips and/or school business will not be counted against a student's allowable number of absences. Military duty and absences for Holy Days (FBD LEGAL) are covered in a separate section of the catalog and the student handbook. These are the only excused absences that are considered by Texarkana College. Responsibility for work missed for any absence is placed on the student. Instructors are required to allow students to make up work missed if the absence is due to military duty\* or religious holy days when students follow the correct notification procedures. Instructors are not required to allow students to make up work for absences due to other reasons.

## **MAXIMUM ALLOWABLE ABSENCES:**

After official registration, the following number of unexcused absences will be the maximum allowable before a student **may** be dropped from the class.

#### **Academic Classes**

A COURSE THAT MEETS FOR THE FULL 16 WEEK SEMESTER		
Class Meets:	An instructor <b>may</b> withdraw a student from a course if absences exceed:	
Once a week (Night classes) Twice a week (MW or TR classes)	2 4	

#### **MAKE-UP POLICY:**

If you do not attend class on a test date, you will be expected to contact the instructor and arrange for a test to be placed in the testing center. If you do not make these arrangements, you will receive a zero on this test. There will be a deadline to complete this make-up test. If you miss a test date due to an excused extracurricular activity, you will be expected to communicate this information to the instructor.

#### ACADEMIC DISHONESTY POLICY:

Scholastic dishonesty, involving but not limited to cheating on a test, plagiarism, collusion or falsification of records will make the student liable for disciplinary action after being investigated by the Dean of Students. Proven violations of this nature will result in the student being dropped from the class with an "F". This policy applies campus-wide, including the TC Testing Center, as well as off-campus classroom or lab sites. Students are furnished this information during Freshman Orientation with the TC Student Handbook.

#### **DISABILITY ACT STATEMENT:**

Texarkana College complies with all the provisions of the Americans with Disabilities Act and makes reasonable accommodations upon request. Please contact Larry Andrews at 903-823-3283., or go by the Recruitment, Advisement and Retention Department located in the Administration building for personal assistance.

If you have an accommodation letter from their office indication that you have a disability which requires academic accommodations, please present it to me so we can discuss the accommodations that you might need for this class. It is best to request these changes at the beginning of the semester if not before the start of class so there is ample time to make the accommodations.

#### FINANCIAL AID:

Dropping this class may affect your funding in a negative way! You could owe money to the college and/or federal government. Please check with the Financial Aid office before making a decision.

## **E-MAIL STATEMENT:**

Texarkana College uses a Texarkana College created and maintained email account for every student. This email account is used for official correspondence, communication to and from faculty and staff, and may be the only email recognized by faculty, staff, and administrators. Student emails are firstinitial.lastname and last four digits of T#. Example: John Student whose T# is T00045678 has the email address of j.student5678@texarkanacollege.edu.

I reserve the right to modify this syllabus as circumstances warrant. Advanced notice will be given to each student before any modifications are made.