

Texarkana College

Course Syllabus

ACCT 2301.1H1 Financial Accounting

Fall I 2026 – TR 8:00 am

INSTRUCTOR: Curt Langford

Associate Professor

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Email: michael.langford@texarkanacollege.edu

Office: CHEM 17

OFFICE HOURS:

Monday - 7:30-8:00 am; 9:30 am-1:00 pm

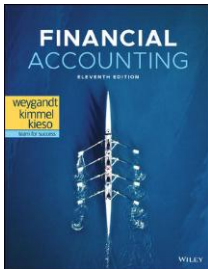
Tuesday - 7:30 am - 1:00 pm

Wednesday - 7:30-8:00 am; 9:30 am-1:00 pm

Thursday - 7:30 am – 1:00 pm

Friday – 8:00-11:00 am

REQUIRED TEXT: *Financial Accounting*, 11th Edition, Weygandt, Kimmel, Kieso, John Wiley and Sons



IMPORTANT DATES:

Fall I classes begin – August 12, 2026

Labor Day holiday – September 7, 2026

Last date to drop a class – September 25, 2026

Final Exam – October 5, 2026

STUDENT LEARNING OUTCOMES: Upon completion of this course, the student should be able to:

1. Use basic accounting terminology and the assumptions, principles and constraints of the accounting environment
2. Identify the difference between accrual and cash basis accounting
3. Analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP)
4. Prepare adjusting entries and close the general ledger
5. Prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of shareholder's equity and statement of cash flows
6. Analyze and interpret financial statements using financial analysis techniques.
7. Describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles

STUDENT ASSESSMENT:

Assignment	Percentage of total grade	Total points available	Actual Score
Test #1*		300	
Test #2*			
Test #3*			
Test #4*	50%		
Comprehensive Assignment	16.67%	100	
Quizzes and Problems	16.67%	100	
Final Exam	16.67%	100	
TOTAL	100%	600	

*Lowest test grade will be dropped

Tests and quizzes will be taken in Moodle and group problems will be done during class and may consist of true/false, multiple choice, problems and discussion questions. Each quiz will be worth 5 points and each chapter's group problems will be worth 5 points. There are 12 chapters and I will be dropping the lowest two grades at the end of the semester.

GRADING SCALE:

Grade		Points
A	90-100	540 – 600
B	80-89	480 – 539
C	70-79	420 – 479
D	60-69	360 – 419
F	59 & below	< 360

CLASS SCHEDULE:**Test #1**

Date	Text	Assignment
Aug 12 through Aug 25	Course Introduction Ch 1 – <i>Accounting in Action</i> Read pgs 1-1 through 1-34	Pgs 1-34 & 1-35 Questions:2,3,7,8,9,11-17,19 Pgs 1-35 & 1-36 Brief Ex: BE1.1-BE1.9, BE 1.11 Pgs 1-37 to 1-42 Exercises: E1.2 part a, E1.4 – E1.6, E1.12, E1-13 Pgs 1-42 & 1-43 Problems: P1.2A
	Ch 2 – <i>The Recording Process</i> Read pgs 2-1 through 2-32	Pg 2-33 Questions: 5-10,12,13,16-18 Pgs 2-33 to 2-35 Brief Ex: BE2.1, BE2.2, BE2.3, BE2.6, BE2.9 Pgs 2-36 to 2-41 Exercises: E2.5, E2.6, E2.7, E2.17 Pg 2-41 Problem: P2.2A
	Ch 3 – <i>Adjusting the Accounts</i> Read pgs 3-1 through 3-38	Pgs 3-38 & 3-39 Questions: 4, 5, 8, 9, 10, 12, 13, 14,18 Pgs 3-29 to 3-41 Brief Ex: BE3.3, BE3.5, BE3.6,BE3.7, BE3.8, BE3.9, BE3-10, BE3.13, BE3.14 Pgs 3-43 to 3-46 Exercises:E3.6, E3.8, E3.11 Pgs 3-52 & E3.53 Problem: P3.1A
Aug 26	Test #1	

Test #2

Date	Text	Assignment
Aug 27 through Sept 8	Ch 4 – <i>Completing the Accounting Cycle</i> Read pgs 4-1 through 4-34	Pg 4-34 & 4-35 Questions: 2, 4, 8, 9, 11, 12, 13, 15, 16 Pgs 4-35 & 4-36 Brief Ex: BE4.1, BE4.4, BE4.7, BE4-8, BE4.9, BE4.11 Pgs 4-37 to 4-42 Exercises: E4.1, E4.2, E4.13, E4.15 Pg 4-43 Problem: P4.1A
	Ch 5 – <i>Accounting for Merchandising Operations</i> Read pgs 5-1 through 5-31	Pgs 5-39 Questions: 2, 4, 5, 6, 7, 8, 12, 15, 16, 22, 23 Pgs 5-39 to 5-41 Brief Ex: BE5.1, BE5.3, BE5.4, BE5.13, BE5.14 Pgs 5-42 to 5-46 Exercises: E5.2, E5.3, E5.7, E5.20 Pg 5-47 Problems: P5.1A
	Ch 6 - <i>Inventories</i> Read pgs 6-1 through 6-34	Pg 6-35 Questions: 2, 5, 6, 9, 10, 11, 16 Pgs 6-36 Brief Ex: BE6.1, BE6.2, BE6.3, BE6.4, BE6.9 Pgs 6-38 to 6-40 Exercises: E6.1, E6.5, E6.8, E6.9 Pgs 6-43 Problem: P6.2A
Sept 9	Test #2	

Test #3

Date	Text	Assignment
Sept 9 through Sept 17	Ch 7 – <i>Fraud, Internal Control and Cash</i> Read pgs 7-1 through 7-34 Ch 8 – <i>Accounting for Receivables</i> Ch 9 – <i>Plant Assets, Natural Resources and Intangible Assets</i> Read pgs 9-1 through 9-35	Pgs 7-34 & 7-35 Questions:2, 3, 5, 7, 8, 9, 16, 17, 22, 24 Pgs 7-35 & 7-36 Brief Ex:BE7.1, BE7.4, BE7.8, BE7.9, BE7.11, BE7.12, BE7.13, BE7.14 Pgs 7-37 7-40 Exercises:E7.6, E7.7, E7.10, E7.11 Pgs 7-43 & 7-44 Problems:P7.5A Pg 8-28 Questions:1, 2, 4, 5, 7, 8, 9,10, 19 Pgs 8-29 & 8-30 Brief Ex:BE8.3, BE8.4, BE8.6, BE8.9 Pgs 8-31 & 8-32 Exercises:E8.4, E8.5, E8.6, E8.13, E8.17 Pg 8-34 Problems:8.1A Pgs 9-35 & 9-36 Questions:1, 7, 9, 10, 12, 13, 14, 15, 16, 19 Pgs 9-36 & 9-37 Brief Ex:BE9.4, BE9.5, BE9.6, BE9.7, BE9.10, BE9.11, BE9.12 Pgs 9-39 to 9-41 Exercises:E9.6, E9.9, E9.10, E9.12, E9.14 Pg 9-42 Problems:P9.2A
Sept 18	Test #3	

TEST #4 AND FINAL EXAM

Date	Text	Assignment
Sept 19 through Sept 30	Appendix G – <i>Time Value of Money</i> Read pgs G-1 through G-16 Ch 10 – <i>Liabilities</i> Read pgs 10-1 through 10-38 Ch 11 – <i>Corporations: Organizations, Stock Transactions, Dividends and Retained Earnings</i> Read pgs 11-1 through 11-40 Ch 12 – <i>Statement of Cash Flows</i> Read pgs 12-1 through 12-42	Pgs 10-38 & 10-39 Questions:6, 7, 8, 9, 10, 11, 12 Pgs 10-39 to 10-41 Brief Ex:BE10.2, BE10.3, BE10.4, BE10.6, BE10.9, BE10.10, BE10.19 Pgs 10-42 to 10-44 Exercises:E10.1, E10.3, E10.6, E10.7, E10.9 Pg 10-47 Problems:P10.2A Pgs 11-41 & 11-42 Questions:1, 5, 6, 7, 9, 11, 12, 14, 15, 15, 16, 18, 19, 20, 22 Pg 11-42 Brief Ex:BE11.2, BE11.3, BE11.5, BE11.6, BE11.7, BE11.8, BE11.10 Pgs 11-44 to 11-47 Exercises:E11.3, E11.4, E11.7, E11.8, E11.9, E11.11, E11.13, E11.17 Pg 11-50 Problems:P11.3A Pgs 12-42 & 12-43 Questions:3, 4, 8, 9, 10, 11, 13, 14, 16 Pgs 12-43 & 12-44 Brief Ex:BE12.1, BE12.2, BE12.3, BE12.4, BE12.5, BE12.6, BE12.9 Pgs 12-46 to 12-48 Exercises:E12.1, E12.2, E12.3, E12.4, E12.5, E12.8 Pgs 12-53 Problems:P12.7A
Oct 1	Test #4	
Oct 5	FINAL EXAM	

WITHDRAWALS:

The student is responsible for officially withdrawing from the course. Failure to do so may result in one of the following letter grades being recorded on the student's transcript:

- F: Assigned to the student who completes the course but earns a final average of 59 or below. This letter grade affects the GPA.
- WF: Assigned to the student who stops attending or participating in the course, does not officially withdraw and fails to meet the course requirements. This letter grade affects the GPA.

MAKE-UP POLICY:

If you do not take a test on its assigned date, you will not be allowed to make up this test and you will receive a score of zero. This will need to be the test that you drop. Quizzes and problems missed can't be made up. There are a total of 12 chapters that we cover and I will drop the lowest two chapter grades on the quizzes and problems. If you miss an assignment due to an excused extracurricular activity, you will be expected to communicate this information to the instructor.

ACADEMIC DISHONESTY POLICY:

Scholastic dishonesty, involving but not limited to cheating on a test, plagiarism, collusion or falsification of records will make the student liable for disciplinary action after being investigated by the Dean of Students. Proven violations of this nature will result in the student being dropped from the class with an "F". This policy applies campus-wide, including the TC Testing Center, as well as off-campus classroom or lab sites. Students are furnished this information during Freshman Orientation with the TC Student Handbook.

DISABILITY ACT STATEMENT:

Texarkana College complies with all the provisions of the Americans with Disabilities Act and makes reasonable accommodations upon request. Please contact Tonja Blase at 903-823-3349, or go by the Retention/Special Needs Department located in the Academic Commons building for personal assistance.

If you have an accommodation letter from their office indicating that you have a disability that requires academic accommodations, please present it to me so we can discuss the accommodations that you might need for this class. It is best to request these changes at the beginning of the semester if not before the start of class so there is ample time to make the accommodations.

BASIC NEEDS SECURITY:

Any student who has difficulty affording groceries or accessing enough food to eat every day, or who lacks a safe and stable place to live and believes this may affect their performance in this course or ability to remain in school, is urged to contact Tonja Blasé, Director of Student Retention, at 903-823-3349 for support. Furthermore, please notify me if you are comfortable in doing so. This will enable them to provide any resources that they may possess.

FINANCIAL AID:

Dropping this class may affect your funding in a negative way! You could owe money to the college and/or federal government. Please check with the Financial Aid office before making a decision.

E-MAIL STATEMENT:

Texarkana College uses a Texarkana College created and maintained email account for every student. This email account is used for official correspondence, communication to and from faculty and staff, and may be the only email recognized by faculty, staff, and administrators. Student emails are firstinitial.lastname and last four digits of the student's ID#. Example: John Student whose student ID# is 45678 has the email address of j.student5678@my.texarkanacollege.edu.

I reserve the right to modify this syllabus as circumstances warrant. Advanced notice will be given to each student before any modifications are made.