

# Texarkana College

## Course Syllabus

### **BUSI 2301 Business Law**

Summer 2015 – MTW 6 pm – 8:50 pm

**INSTRUCTOR:** David Lashford, J.D.

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Office: BCT 33

### **OFFICE HOURS:**

5:30 pm – 6 pm before each class

**REQUIRED TEXT:** *Business Law Today*, 10<sup>th</sup> Edition, Miller (and Jentz),  
Southwestern/Cengage Learning

**STUDENT LEARNING OUTCOMES:** Upon completion of this course, the student should have developed an understanding of:

1. The law and its meaning, sources, purposes, classifications and how it affects business transactions
2. The role of ethical behavior as applied to legal principles affecting business decision making
3. The role of courts in resolving disputes as well as alternative dispute resolution methods.
4. The nature of business torts, criminal law and cyber law in our changing society
5. The nature of contract law including: the importance of contracts in the business world, the six elements of a contract, the rights of third parties, guidelines for interpretation of contracts and contractual remedies
6. The nature of sales contract including: the difference between sales contracts and common law contracts, the application of Article 2 of the Uniform Commercial Code to sales contracts
7. The duties and rights of buyers and sellers in contracts for the sale of goods, the relationship of insurable interest, risk of loss and passage of title in the sale of goods
8. The effect that warranties, product liability and consumer protection laws have on the business function
9. The nature of the law associated with commercial paper: including the functions and forms of commercial paper, the requirements of negotiating and the effects and types of endorsements
10. The difference between a holder and a holder in due course and the rights and duties involved in bank/customer relations
11. The rights and duties within the debtor/creditor relationship with a focus on security interests, creditor rights and bankruptcy law
12. The nature of agency law including: the requirements for the creation and termination of an agency relationship, the duties of principals and agents, and the factors determining the liability of principals and agents and how it applies with employment law

13. The impact of labor and employment legislation on business practices and operations
14. The advantages and disadvantages of the various forms of business organizations
15. The ownership rights and duties in personal property (including intellectual property, bailment and types of insurance) and real property (including environmental issues)
16. The importance of adequate corporate governance and the role that anti-trust laws have on the business environment

**STUDENT ASSESSMENT:**

Assignment	Percentage of total grade	Total points available	Actual Test Score
Test #1	12.5%	100	
Test #2	12.5%	100	
Test #3	12.5%	100	
Test #4	12.5%	100	
Test #5	12.5%	100	
Test#6	12.5%	100	
Test #7	12.5%	100	
Final Exam (#8)	12.5%	100	
<b>TOTAL</b>	<b>100%</b>	<b>800</b>	

Tests will be taken in class and will consist of true/false, multiple choice, short answer and discussion questions.

**GRADING SCALE:**

Grade		Points
A	90-100	720-800
B	80-89	640-719
C	70-79	560-639
D	60-69	480-559
F	59 & below	479 & below

**CLASS SCHEDULE:**

**Test #1**

**Introduction**

**Law Basics and the Constitution, Ethics, Courts and Dispute Resolution**

<b>Date</b>	<b>Text</b>
June 8	Course Introduction Ch 1 <i>The Constitutional Foundations</i> Read pgs 1-43
June 9	Ch 2 <i>Ethics and Business Decision Making</i> Read pgs 44-63
June 9	Ch 3 <i>Courts and Alternative Dispute Resolution</i> Read pgs 64-98 (Test Tentatively June 10)

**Test #2**

**Torts and Crimes**

<b>Date</b>	<b>Text</b>
June 10	Ch 4 <i>Torts and Cyber Torts</i> Read pgs 99 – 129
June 10	Ch 6 <i>Criminal Law and Cyber Crime</i> Read pgs 159 –192 (Test Tentatively June 15)

**Test #3**

**Property**

<b>Date</b>	<b>Text</b>
June 15	Ch 5 <i>Intellectual Property and Internet Law</i> Read pgs 130 -- 158 Ch 23 <i>Personal Property, Bailments, and Insurance</i> Read pgs 660 -- 686
June 16	Ch 24 <i>Real Property and Environmental Law</i> Read pgs 686 – 711 (Test tentatively June 17)

**Test #4**

**Contracts**

<b>Date</b>	<b>Text</b>
June 17	Ch 7 <i>Agreement and Consideration in Contracts</i> Read pgs 193 -- 226 Ch 8 <i>Capacity, Legality, and Enforceability</i> Read pgs 227 -- 253
June 22	Ch 9 <i>Contract Performance, Breach and Remedies</i> Read pgs 254 – 290 (Test tentatively June 24)

**Test #5****Sales and Lease Contracts, Performance, Breach, Warranties, Product Liability and Consumer Law**

<b>Date</b>	<b>Text</b>
June 23	Ch 10 <i>Sales and Lease Contracts</i> Read pgs 291—320 Ch 11 <i>Performance and Breach in Sales and Lease Contracts</i> Read pgs 321—344
June 24	Ch 12 <i>Warranties, Product Liability and Consumer Law</i> Read pgs 345—377 (Test tentatively June 29)

**Test #6****Negotiable Instruments; Checks and Banking;**

<b>Date</b>	<b>Text</b>
June 29	Ch 13 <i>Negotiable Instruments</i> Read pgs 378--409 Ch 14 <i>Checks and Banking in the Digital Age</i> Read pgs 410—434 (Test tentatively July 1)

**Test #7****Creditors' Rights and Bankruptcy; Mortgages and Foreclosures; Agency; Employment Law**

<b>Date</b>	<b>Text</b>
June 30	Ch 15 <i>Creditors Rights and Bankruptcy</i> Read pgs 435 -- 468 Ch 16 <i>Mortgages and Foreclosures after the Recession</i> Read pgs 469—487
July 1	Ch 17 <i>Agency</i> Read pgs 488 – 514 Ch 18 <i>Employment Law</i> Read Pgs 515 – 548 (Test tentatively July 6)

## Test #8

### The Entrepreneur's Options; Corporations Investor Protection, Insider Trading, and Corporate Governance; Antitrust Law and Promoting Competition

Date	Text
July 6	Ch 19 The Entrepreneur's Option Read pgs 549--572 Ch 20 Corporations Read pgs 573-608
July 7	Ch 21 Investor Protection, Insider Trading, and Corporate Governance Read pgs 549--572 Ch 22 Antitrust Law and Promoting Competition Read pgs 637—659 <b>Final Exam July 8</b>

#### **ABSENCE POLICY:**

Texarkana College's absence policy allows instructors to withdraw a student from a course due to excessive absences. If a student leaves and returns during class or leaves the class before the class is over, he/she **may** be considered absent.

Faculty members **are not** obligated to provide opportunities for students to make-up missed assignments and tests as a result of a student's absence from class. The institution is not required to take attendance with the exception of workforce/vocational areas, where certification requirements require taking attendance. However, experience demonstrates that regular attendance enhances academic success. As such, students are expected to attend each meeting of their registered courses.

A student should not stop attending a class without formally withdrawing from the course by the institutions published Last Day for Students to Drop. If a student stops attending class after the published Last Day for Students to Drop, the student **may** receive a grade of "F" in the class. The instructor will submit the last date of attendance for students receiving a grade of "F" or "W".

Withdrawal from a course(s) **may** affect a student's current or future financial aid eligibility. Students should consult the Financial Aid Office to learn both short and long term consequences of a withdrawal.

#### **EXCUSED ABSENCES:**

A student's absence due to school trips and/or school business will not be counted against a student's allowable number of absences. Military duty and absences for Holy Days (FBD LEGAL) are covered in a separate section of the catalog and the student handbook. These are the only excused absences that are considered by Texarkana College. Responsibility for work missed for any absence is placed on the student. Instructors are required to allow students to make up work missed if the absence is due to military duty\* or religious holy days when students follow

the correct notification procedures. Instructors are not required to allow students to make up work for absences due to other reasons.

**MAXIMUM ALLOWABLE ABSENCES:**

After official registration, the following number of unexcused absences will be the maximum allowable before a student **may** be dropped from the class.

**Academic Classes**

<b>A COURSE THAT MEETS FOR THE FULL 5 WEEK SEMESTER</b>	
Class Meets Five weeks MTW	An instructor <b>may</b> withdraw a student from a course if absences exceed:  2

**MAKE-UP POLICY:**

If you do not attend class on a test date, you will be expected to contact the instructor and arrange for a test to be placed in the testing center. If you do not make these arrangements, you will receive a zero on this test. There will be a deadline to complete this make-up test. If you miss a test date due to an excused extracurricular activity, you will be expected to communicate this information to the instructor.

**ACADEMIC DISHONESTY POLICY:**

Scholastic dishonesty, involving but not limited to cheating on a test, plagiarism, collusion or falsification of records will make the student liable for disciplinary action after being investigated by the Dean of Students. Proven violations of this nature will result in the student being dropped from the class with an “F”. This policy applies campus-wide, including the TC Testing Center, as well as off-campus classroom or lab sites. Students are furnished this information during Freshman Orientation with the TC Student Handbook.

**DISABILITY ACT STATEMENT:**

Texarkana College complies with all the provisions of the Americans with Disabilities Act and makes reasonable accommodations upon request. Please contact Larry Andrews at 903-823-3283., or go by the Recruitment, Advisement and Retention Department located in the Administration building for personal assistance.

If you have an accommodation letter from their office indication that you have a disability which requires academic accommodations, please present it to me so we can discuss the accommodations that you might need for this class. It is best to request these changes at the beginning of the semester if not before the start of class so there is ample time to make the accommodations.

**FINANCIAL AID:**

Dropping this class may affect your funding in a negative way! You could owe money to the college and/or federal government. Please check with the Financial Aid office before making a decision.

**E-MAIL STATEMENT:**

Texarkana College uses a Texarkana College created and maintained email account for every student. This email account is used for official correspondence, communication to and from faculty and staff, and may be the only email recognized by faculty, staff, and administrators. Student emails are firstinitial.lastname and last four digits of T#. Example: John Student whose T# is T00045678 has the email address of j.student5678@texarkanacollege.edu.

**I reserve the right to modify this syllabus as circumstances warrant. Advanced notice will be given to each student before any modifications are made.**